

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 03347 271045Z POSS DUPE
ACTION ABF-01

INFO OCT-01 ARA-14 ISO-00 PER-05 OPR-02 AID-05 TRSE-00
FSE-00 /028 W

-----067924 282009Z /72

R 261845Z APR 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 7253
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS BRASILIA 3347

E.O. 11652: N/A
TAGS: EFIN, BR
SUBJECT: EXCHANGE RATE CHANGE

REF: BRASILIA 2340

1. THE CENTRAL BANK ANNOUNCED THE FIFTH MINIDEVALUATION
OF THE CRUZEIRO FOR 1978 EFFECTIVE 26 APRIL. THE NEW
CRUZEIRO/U.S. DOLLAR RATES ARE 17.165 BUYING AND 17.285
SELLING. THE INTERVAL SINCE THE LAST CHANGE WAS 30 DAYS
AND THE AVERAGE INTERVAL BETWEEN CHANGES IN 1978 HAS BEEN
ABOUT 26 DAYS.

2. THE NEW RATES REPRESENT THE FOLLOWING DEPRECIATION
OF THE CRUZEIRO IN RELATION TO THE U.S. DOLLAR: 1.9
PERCENT SINCE THE LAST CHANGE ON 27 MARCH; CUMULATIVE
7.6 PERCENT IN CY 1978; CUMULATIVE 26.7 PERCENT IN LAST
12 MONTHS.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRASIL03347
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780182-0811
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780417/aaaaannq.tel
Line Count: 43
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a254bca7-c288-dd11-92da-001cc4696bcc
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Reference: 78 BRASILIA 2340
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2848113
Secure: OPEN
Status: NATIVE
Subject: EXCHANGE RATE CHANGE
TAGS: EFIN, BR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a254bca7-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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